IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

C.W.P. No. 20757 of 2006

Date of Decision: 20.12.2007

M/s Nachiketa Strips & Tubes Limited

…Petitioner

Versus

Punjab Financial Corporation and another

…Respondents

CORAM: HON'BLE MR. JUSTICE M.M. KUMAR
HON'BLE MR. JUSTICE RAKESH KUMAR JAIN

Present: Mr. Ajay Kaushik, Advocate,
for the petitioner.

Mr. G.S. Gill, Advocate,
for respondent No. 1.

JUDGMENT

M.M. KUMAR, J.

The short issue involved in the instant petition is whether a writ of mandamus could be issued commanding the respondents to settle the dues of the petitioner in accordance with one time settlement offer made by them. Without going into the merits of the instant petition, it is appropriate to notice that the aforementioned issue has already been dealt with and decided by a Division Bench of this Court in detail, of which one of us (M.M. Kumar, J.) was a member, in the case of Knittex Overseas Pvt. Ltd. v. State Bank of Patiala and others (C.W.P. No. 1152 of 2007, decided on 30.10.2007) and a number of other connected petitions viz. C.W.P. Nos. 1239, 1240 and 1241 of 2007, decided on 30.10.2007 as well as C.W.P.

Nos. 20698 and 20738 of 2006, decided on 12.11.2007. Therefore, the instant petition would meet the same fate and the same is accordingly dismissed in terms of Division Bench judgment of this Court passed in the case of Knittex Overseas Pvt. Ltd. (supra).

(M.M. KUMAR)
JUDGE

(RAKESH KUMAR JAIN)
JUDGE

December 20, 2007

Pkapoor